

Form ADV, Part 2A Brochure
Item 1 Cover Page



Esq. Wealth Management, Inc.
A Registered Investment Advisor

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San Diego, CA 92101
www.EsqWealth.com

October 30, 2023

This brochure provides information about the qualifications and business practices of Esq. Wealth Management, Inc., CRD# 320834. If you have any questions about the contents of this brochure, please contact us at 619-772-7729 or frankj@johnsonfistel.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Registration as a registered investment advisor does not imply a certain level of skill or training.

Additional information about Esq. Wealth Management, Inc. also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Material Changes

There have been no material changes to this brochure since the date of the last annual update noted below.

The material changes discussed above are only those changes that have been made to this brochure since the firm's last annual update of the brochure. The date of the last annual update of the brochure was February 19, 2023.

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Item 4 Advisory Business

Esq. Wealth Management, Inc. (“Esq. Wealth” or “the Advisor”) is an investment advisor firm registered with the California securities regulators.

The principal owner of Esq. Wealth is Frank J. Johnson, President and CEO.

Advisory Services

Esq. Wealth’s principal service is providing fee-based investment management services and financial planning services. The Advisor practices custom management of portfolios, on a discretionary basis, according to the client’s objectives. The Advisor’s primary approach is to use a tactical allocation strategy aimed at reducing risk and increasing performance. The Advisor may use exchange listed securities, over-the-counter securities, foreign securities, warrants, corporate debt securities, CDs, variable life insurance, variable annuities, municipal securities, mutual funds, options on securities, and United States government securities to accomplish this objective. The Advisor measures and selects mutual funds by using various criteria, such as the fund manager’s tenure, and/or overall career performance. The Advisor may recommend, on occasion, redistributing investment allocations to diversify the portfolio in an effort to reduce risk and increase performance. The Advisor may recommend specific stocks to increase sector weighting and/or dividend potential. The Advisor may recommend employing cash positions as a possible hedge against market movement which may adversely affect the portfolio. The Advisor may recommend selling positions for reasons that include, but are not limited to, harvesting capital gains or losses, business or sector risk exposure to a specific security or class of securities, overvaluation or overweighting of the position(s) in the portfolio, change in risk tolerance of the client, or any risk deemed unacceptable for the client’s risk tolerance.

Financial Planning

In addition to investment management services, Esq. Wealth may provide financial planning services to some of its clients. The Advisor’s financial planning services may include recommendations for portfolio customization based on the client’s investment objectives, goals and financial situation, recommendations relating to investment strategies as well as tailored investment advice. Financial planning may also include non-investment advice such as developing strategies to achieve retirement or other financial goals, tax optimization strategies, cash flow and budgeting analysis and recommendations, financing and financial education, estate planning, and asset protection strategies.

Pursuant to California Rule 260.235.2, a conflict exists between the interests of the investment adviser or associated persons and the interest of the client; the client is under no obligation to act upon the investment adviser’s or associated person’s recommendation; if the client elects to act on any of the recommendations, the client is under no obligation to effect the transaction through the investment adviser, the associated person when the person is an agent with a licensed broker-dealer, or through any associate or affiliate of such person.

Selection of Other Advisors

Esq. Wealth periodically uses the investment strategies of unaffiliated money managers or investment advisors to construct investment portfolios for clients. Esq. Wealth engages these firms

to provide model portfolios covering an array of investment allocation strategies to Esq. Wealth that will be used, if appropriate, to construct portfolios for Esq. Wealth clients. In consideration for such, the third-party money manager will receive a portion of the investment management fee charged to the client by Esq. Wealth as disclosed in Item 5. Clients will not pay a higher fee to Esq. Wealth.

Esq. Wealth will ensure that all third-party money managers utilized to assist with client portfolio construction will be either an investment advisor registered with the appropriate state securities regulators, the Securities Exchange Commission, or exempt from such registrations.

Esq. Wealth will tailor its advisory services to its client’s individual needs based on meetings and conversations with the client. If a client wishes to impose certain restrictions on investing in certain securities or types of securities, the Advisor will address those restrictions with the client to have a clear understanding of the client’s requirements.

Esq. Wealth does not provide portfolio management services to wrap fee programs.

As of December 31, 2022, Esq. Wealth had approximately \$9,060,000 in discretionary and no non-discretionary client assets under management.

Item 5 Fees and Compensation

Pursuant to an investment advisory contract signed by each client, the client will pay Esq. Wealth an annual management fee based on client’s contribution amount (not on the market appreciation or depreciation of the account) to the account. Subsequent contributions and withdrawals will impact the fee being charged, but not market appreciation or depreciation. For example, a client with an initial account size of \$500,000 will be charge 1.50% annually. If the client adds another \$500,000 to the account a year later, the overall fee will be 1.00%. The management fee is payable quarterly in arrears based on the aggregate contributions to the account as of the last business day of the quarter in accordance with the following schedule:

Client Account(s) Aggregate Contribution Amount	Esq. Wealth’s Annual Fee
\$100,000.00 - \$499,999.99	2.00%
\$500,000.00 - \$999,999.99	1.50%
\$1,000,000.00 - \$1,999,999.99	1.00%
\$2,000,000.00 - \$4,999,999.99	0.75%
\$5,000,000.00 or above	0.60%

The management fee may be adjusted to account for significant contributions or withdrawals made to the account during the quarter. New account fees will be prorated from the inception of the account to the end of the first quarter.

These fees may be negotiated by Esq. Wealth at its sole discretion. The client will give written authorization permitting the Advisor to be paid directly from their account held by the custodian. The custodian will send a statement at least quarterly to the client and the Advisor will also send

an invoice to the client outlining the fee calculation and time period covered, and the amount withdrawn from the client account at the same time the fee deduction invoice is sent to the qualified custodian.

Fixed Fees

Esq. Wealth will charge a fixed fee for comprehensive financial planning services ranging from \$5,000 to \$10,000 per plan depending on the scope of the services provided, as contracted for with client in advance. Fixed fees may be negotiated at the sole discretion of the Advisor. Fixed fee clients are billed in advance, and financial plans will be delivered and services completed in less than six months from the engagement start. Clients can pay fixed fees by check, ACH, or wire transfer.

For each of the Advisor's services described above, the client may terminate these services within five business days of the effective date of an Agreement signed with the Advisor without penalty or any payment of the Advisor's fee.

Pursuant to the California Code of Regulations Subsection (j) of Rule 260.238, the Advisor discloses that the client may receive lower fees from other sources for comparable services.

All fees paid to Esq. Wealth for investment management services are separate and distinct from the expenses charged by mutual funds to their shareholders and the product sponsor in the case of variable insurance products. These fees and expenses are described in each fund's or variable product's prospectus. These fees will generally include a management fee and other fund expenses. The client is responsible for all custodial and securities execution fees charged by the custodian and executing broker-dealer. The Advisor's fee is separate and distinct from the custodian and execution fees.

At no time will Esq. Wealth accept or maintain custody of a client's funds or securities except for authorized fee deduction.

Esq. Wealth's financial planning fee is payable in advance. In the event the financial planning engagement is terminated before completion and delivery of the financial plan, Esq. Wealth will prorate the fee based on the percentage of the work completed at the date of termination and refund any unearned fees to the client.

Where acting in the capacity of an insurance agent, investment advisor representatives ("IARs") of Esq. Wealth may as agent effect insurance transactions for typical and customary compensation. This practice presents a conflict of interest by creating an incentive to recommend investment products based on the compensation received, rather than on a client's needs. Clients of Esq. Wealth are not required to utilize the IARs in their capacity as insurance agents for the purchase of insurance products. Esq. Wealth has established a Code of Ethics to address conflicts of interest. See the response to Item 11 below for more information on the Code of Ethics. A client may be able to invest in products recommended by the Advisor directly, without the services of Esq. Wealth. In that case, the client would not receive the services provided by Esq. Wealth which are designed, among other things, to assist the client in determining which products or services are most appropriate to each client's financial condition and objectives. Clients should be aware that commissions from the sale of insurance products do not represent 50% or more of the revenues

received by Esq. Wealth. Esq. Wealth does not charge advisory fees on client assets invested in insurance products for which Esq. Wealth or its IARs received commissions.

Item 6 Performance-Based Fees and Side-by-Side Management

Esq. Wealth does not charge performance-based fees.

Item 7 Types of Clients

The Advisor will offer its services to individuals, trusts, estates, charitable organizations, corporations, or other business entities.

The Advisor accepts clients with a cumulative minimum account size of \$1,000,000, and a minimum net worth of \$5,000,000. However, the Advisor may at its sole discretion accept clients with a lower account size or with a lower minimum net worth.

Item 8 Methods of Analysis, Investment Strategies and Risk of Loss

The Advisor utilizes fundamental analysis techniques in formulating investment advice or managing assets for clients.

Fundamental analysis of businesses involves analyzing its financial statements and health, its management and competitive advantages and its competitors and markets. Fundamental analysis is performed on historical and present data but with the goal of making financial forecasts. There are several possible objectives: to conduct a company stock valuation and predict its probable price evolution; to make a projection on its business performance; to evaluate its management and make internal business decisions; and to calculate its credit risk.

The Advisor will also evaluate and subscribe to investment strategies of other investment managers that provide investment models covering various investment styles, and where appropriate, may manage client portfolios utilizing those models. The other investment managers do not manage Esq. Wealth's client portfolios, and Esq. Wealth pays the subscription fee out of its resources. Clients invested in model strategies do not pay higher fees than clients not invested in model strategies.

The investment strategies the Advisor will implement may include long-term purchases of securities held at least for one year, short-term purchases for securities sold within a year, trading of securities sold within 30 days, short sales, margin transactions, and option writing, including covered options or spreading strategies.

Clients need to be aware that investing in securities involves risk of loss that clients need to be prepared to bear.

The methods of analysis and investment strategies followed by the Advisor are utilized across all of the Advisors clients, as applicable. One method of analysis or investment strategy is not more significant than the other as the Advisor is considering the client's portfolio, risk tolerance, time

horizon and individual goals. However, the client should be aware that with any trading that occurs in the client account, the client will incur transaction and administrative costs.

Investing includes the risk that the value of an investment can be negatively affected by factors specifically related to the investment (e.g., capability of management, competition, new inventions by other companies, lawsuits against the company, labor issues, patent expiration, etc.), or to factors related to investing and the markets in general (e.g., the economy, wars, civil unrest or terrorism around the world, concern about oil prices or unemployment, etc.).

Risks of fundamental analysis may include risks that market actions, natural disasters, government actions, world political events or other events not directly related to the price or valuation of a specific company's fundamental analysis can adversely impact the stock price of a company causing a portfolio containing that security to lose value. Risks may also include that the historical data and projections on which the fundamental analysis is performed may not continue to be relevant to the operations of a company going forward, or that management changes or the business direction of management of the company may not permit the company to continue to produce metrics that are consistent with the prior company data utilized in the fundamental analysis, which may negatively affect the Advisor's estimate of the valuation of the company.

All investments involve some degree of risk. In finance, risk refers to the degree of uncertainty and/or potential financial loss inherent in an investment decision. In general, as investment risks rise, investors seek higher returns to compensate themselves for taking such risks.

Every saving and investment product have different risks and returns. Differences include how readily investors can get their money when they need it, how fast their money will grow, and how safe their money will be. The primary risks faced by investors include:

Business Risk

With a stock, you are purchasing a piece of ownership in a company. With a bond, you are loaning money to a company. Returns from both of these investments require that the company stays in business. If a company goes bankrupt and its assets are liquidated, common stockholders are the last in line to share in the proceeds. If there are assets, the company's bondholders will be paid first, then holders of preferred stock. If you are a common stockholder, you get whatever is left, which may be nothing.

The business risk in purchasing an annuity is that the financial strength of the insurance company issuing the annuity may decline and not be able to pay out the annuity obligation.

Volatility Risk

Even when companies aren't in danger of failing, their stock price may fluctuate up or down. Large company stocks as a group, for example, have lost money on average about one out of every three years. A stock's price can be affected by factors inside the company, such as a faulty product, or by events the company has no control over, such as political or market events.

Inflation Risk

Inflation is a general upward movement of prices. Inflation reduces purchasing power, which is a risk for investors receiving a fixed rate of interest. The principal concern for individuals investing in cash equivalents is that inflation will erode returns.

Interest Rate Risk

Interest rate changes can affect a bond's value. If bonds are held to maturity the investor will receive the face value, plus interest. If sold before maturity, the bond may be worth more or less than the face value. Rising interest rates will make newly issued bonds more appealing to investors because the newer bonds will have a higher rate of interest than older ones. To sell an older bond with a lower interest rate, you might have to sell it at a discount.

Liquidity Risk

This refers to the risk that investors won't find a market for their securities, potentially preventing them from buying or selling when they want. This can be the case with the more complicated investment products. It may also be the case with products that charge a penalty for early withdrawal or liquidation such as a certificate of deposit ("CD").

The Advisor does not primarily recommend a particular type of security. However, clients are advised that many unexpected broad environmental factors can negatively impact the value of portfolio securities causing the loss of some or all of the investment, including changes in interest rates, political events, natural disasters, and acts of war or terrorism. Further, factors relevant to specific securities may have negative effects on their value, such as competition or government regulation. Also, the factors for which the company was selected for inclusion in a client portfolio may change, for example, due to changes in management, new product introductions, or lawsuits.

Item 9 Disciplinary Information

Neither Esq. Wealth nor its management persons have been subject to any criminal or civil actions, administrative proceedings, or self-regulatory organization ("SRO") proceedings.

Item 10 Other Financial Industry Activities and Affiliations

Neither Esq. Wealth nor any of its management persons are registered, or have an application pending to register, as a broker-dealer or a registered representative of a broker-dealer.

Neither Esq. Wealth nor any of its management persons are registered or have an application pending to register, as a futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities.

Esq. Wealth does not currently have any relationships or arrangements that are material to its advisory business or clients with either a broker-dealer, municipal securities dealer, or government securities dealer or broker, investment company or other pooled investment vehicle (including a mutual fund, closed-end investment company, unit investment trust, private investment company or "hedge fund" and offshore fund), other investment advisor or financial planner, futures commission merchant, commodity pool operator, or commodity trading advisor, banking or thrift

institution, accountant or accounting firm, pension consultant, real estate broker or dealer or sponsor of syndicator of limited partnerships.

Frank J. Johnson, President and CEO is an attorney and Partner in the law firm of Johnson Fistel, LLP. If advisory clients of Esq. Wealth need legal services, Mr. Johnson may recommend the services of Johnson Fistel, LLP. Clients that utilize Johnson Fistel, LLP would pay separate fees to the law firm for those services. This creates a conflict of interest because of the receipt of additional compensation by the Mr. Johnson by sharing in the profits of the law firm. Clients are free to choose whatever law firm they want for legal services. However, if the client utilizes Johnson Fistel, LLP, the relationship between Mr. Johnson and the law firm and the additional fees that will be charged will be disclosed to the client prior to the client engaging for the services.

IARs of Esq. Wealth may also be licensed and registered as insurance agents to sell life, accident, and other lines of insurance for various insurance companies. Therefore, they will be able to purchase insurance products for any client in need of such services and will receive separate, yet typical compensation in the form of commissions for the purchase of insurance products. This creates a conflict of interest because of the receipt of additional compensation by the IARs. Clients are not obligated to use Esq. Wealth's IARs for insurance products services. However, in such instances, there is no advisory fee associated with these insurance products, and clients will be made aware of all commissions associated with the products prior to the transactions.

Although Esq. Wealth does not engage other investment advisors to manage client portfolios, Esq. Wealth has arrangements with third-party investment managers to provide investment models that are used to assist in developing investment strategies for Esq. Wealth clients. See Item 4 for additional information.

Item 11 Code of Ethics, Participation or Interest in Client Transactions, and Personal Trading

Esq. Wealth is a state registered investment advisor with the California securities regulators and has adopted as an industry best practice a Code of Ethics that sets forth the basic policies of ethical conduct for all managers, officers, and employees of the adviser. In addition, the Code of Ethics governs personal trading by each employee of Esq. Wealth deemed to be an Access Person and is intended to ensure that securities transactions effected by Access Persons of Esq. Wealth are conducted in a manner that avoids any conflict of interest between such persons and clients of the adviser or its affiliates. Esq. Wealth collects and maintains records of securities holdings and securities transactions effected by Access Persons. These records are reviewed to identify and resolve conflicts of interest. Esq. Wealth will provide a copy of the Code of Ethics to any client or prospective client upon request.

Esq. Wealth does not recommend to clients, or buy or sell for client accounts, securities in which the firm or a related person has a material financial interest.

Esq. Wealth and/or its IARs may from time to time purchase or sell products that they may recommend to clients. This practice creates conflicts of interest in that personnel of Esq. Wealth can take advantage of the advance knowledge of firm securities trading and trade their personal

accounts ahead of the client trades or recommend trades in client accounts that may affect the price of the securities owned by the IARs. To mitigate these conflicts, Esq. Wealth has adopted a Code of Ethics as noted above. Esq. Wealth's Code of Ethics is available upon request. Finally, supervised persons of registered investment advisors are fiduciaries by law and are required to put the client's interest before those of the firm and themselves.

Esq. Wealth requires that its IARs follow its basic policies and ethical standards as set forth in its Code of Ethics.

IARs of Esq. Wealth may trade for their own accounts securities that are being traded for client accounts at or about the same time. To mitigate the conflict of interest in such circumstances, Esq. Wealth's policy is to require the trading of all relevant client accounts prior to the trading of their own accounts, or to participate in an aggregated trade where all participants are treated equally. The Chief Compliance Officer examines personal trading activities of Esq. Wealth's personnel to verify compliance with this policy.

Item 12 Brokerage Practices

Esq. Wealth may recommend or require that clients establish brokerage accounts with the Schwab Advisor Services division of Charles Schwab & Co., Inc. ("Schwab"), a registered broker-dealer, member SIPC, to maintain custody of clients' assets and to effect trades for their accounts. The final decision to custody assets with Schwab is at the discretion of the Advisor's clients, including those accounts under ERISA or IRA rules and regulations, in which case the client is acting as either the plan sponsor or IRA account holder. Esq. Wealth is independently owned and operated and not affiliated with Schwab. Schwab provides Esq. Wealth with access to its institutional trading and custody services, which are typically not available to Schwab retail investors. These services generally are available to independent investment advisors on an unsolicited basis, at no charge to advisors. Schwab's services include brokerage services that are related to the execution of securities transactions, custody, research, including that in the form of advice, analyses and reports, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.

Schwab also makes available to Esq. Wealth other products and services that benefit Esq. Wealth but may not benefit its clients' accounts. These benefits may include national, regional or Esq. Wealth specific educational events organized and/or sponsored by Schwab. Other potential benefits may include occasional business entertainment of personnel of Esq. Wealth by Schwab personnel, including meals, invitations to sporting events, including golf tournaments, and other forms of entertainment, some of which may accompany educational opportunities. Other of these products and services assist Esq. Wealth in managing and administering clients' accounts. These include software and other technology (and related technological training) that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts), provide research, pricing information and other market data, facilitate payment of Esq. Wealth's fees from its clients' accounts, and assist with back-office training and support functions, recordkeeping, and client reporting. Many of these services generally may be used to service all or some substantial number of Esq. Wealth's accounts, including accounts not maintained at Schwab. Schwab also makes

available to Esq. Wealth other services intended to help Esq. Wealth manage and further develop its business enterprise. These services may include professional compliance, legal and business consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance, employee benefits providers, human capital consultants, insurance, and marketing. In addition, Schwab may make available, arrange and/or pay vendors for these types of services rendered to Esq. Wealth by independent third parties. Schwab may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to Esq. Wealth. While, as a fiduciary, Esq. Wealth endeavors to act in its clients' best interests, Esq. Wealth's recommendation/requirement that clients maintain their assets in accounts at Schwab may be based in part on the benefit to Esq. Wealth of the availability of some of the foregoing products and services and other arrangements and not solely on the nature, cost, or quality of custody and brokerage services provided by Schwab, which may create a potential conflict of interest.

The firm seeks to obtain the most favorable net results for clients' price, execution quality, services, and commissions. Although the firm seeks competitive commission rates, it may pay commissions on behalf of clients which may be higher than those available from other brokers in order to receive other services. The firm may enter into such transactions so long as it determines in good faith that the amount of commission paid was reasonable in relation to the value of the brokerage and research services provided by the broker. Esq. Wealth believes that its requirements that clients use the specific custodian is in the client's best interest based on the services that the custodian provides and the fees that the custodian charges.

Esq. Wealth does not receive client referrals from any broker-dealer or third party as a result of the firm selecting or recommending that broker-dealer to clients.

Esq. Wealth recommends that all clients use a particular broker-dealer for execution and/or custodial services. The broker-dealer is recommended based on criteria such as, but not limited to, reasonableness of commissions charged to the client, tools and services made available to the client and the Advisor, and convenience of access to the account trading and reporting. The client will provide authority to Esq. Wealth to direct all transactions through that broker-dealer in the investment advisory agreement.

As an investment advisory firm, Esq. Wealth has a fiduciary duty to seek best execution for client transactions. While best execution is difficult to define and challenging to measure, there is some consensus that it does not solely mean the achievement of the best price on a given transaction. Rather, it appears to be a collective consideration of factors concerning the trade in question. Such factors include the security being traded, the price of the trade, the speed of the execution, apparent conditions in the market, and the specific needs of the client. Esq. Wealth's primary objectives when placing orders for the purchase and sale of securities for client accounts is to obtain the most favorable net results taking into account such factors as 1) price, 2) size of order, 3) difficulty of execution, 4) confidentiality, and 5) skill required of the broker. Esq. Wealth may not necessarily pay the lowest commission or commission equivalent as specific transactions may involve specialized services on the part of the broker.

Esq. Wealth does not permit clients to direct brokerage.

Esq. Wealth may combine orders into block trades when more than one account is participating in the trade. This blocking or bunching technique must be equitable and potentially advantageous for each such account (e.g., for the purposes of reducing brokerage commissions or obtaining a more favorable execution price). Block trading is performed when it is consistent with the duty to seek best execution and is consistent with the terms of Esq. Wealth's investment advisory agreements. Equity trades are blocked based upon fairness to client, both in the participation of their account, and in the allocation of orders for the accounts of more than one client. Allocations of all orders are performed in a timely and efficient manner. All managed accounts participating in a block execution receive the same execution price (average share price) for the securities purchased or sold in a trading day. Any portion of an order that remains unfilled at the end of a given day will be rewritten on the following day as a new order with a new daily average price to be determined at the end of the following day. Due to the low liquidity of certain securities, broker availability may be limited. Open orders are worked until they are completely filled, which may span the course of several days. If an order is filled in its entirety, securities purchased in the aggregated transaction will be allocated among the accounts participating in the trade in accordance with the allocation statement. If an order is partially filled, the securities will be allocated pro rata based on the allocation statement. Esq. Wealth may allocate trades in a different manner than indicated on the allocation statement (non-pro rata) only if all managed accounts receive fair and equitable treatment.

Item 13 Review of Accounts

Investment advisory client accounts are monitored on an ongoing basis and when conditions would warrant a review based on market conditions or changes in client circumstances. Triggering factors may include Esq. Wealth becoming aware of a change in client's investment objective, a change in market conditions, change of employment, or a change in recommended asset allocation weightings in the account that exceed a predefined guideline. Financial plans, once prepared and delivered to the client are not reviewed again unless the client requests a financial plan be updated. Client accounts (and/or financial plans) are reviewed by Frank J. Johnson, President and CEO of Esq. Wealth. The nature of the review is to determine if the client account is still in line with the client's stated objectives.

Clients are encouraged to notify the Advisor and the IAR if changes occur in their personal financial situation that might materially affect their investment plan.

Clients will receive written statements no less than quarterly from the custodian. In addition, clients will receive other supporting reports from mutual funds, asset managers, trust companies or other custodians, insurance companies, broker-dealers, and others who are involved with client accounts. Esq. Wealth does not deliver separate client reports.

Item 14 Client Referrals and Other Compensation

Esq. Wealth is not compensated by anyone other than the client for providing investment advice or other advisory services.

Esq. Wealth does not directly or indirectly compensate any person who is not a supervised person for client referrals.

Item 15 Custody

Esq. Wealth does not have custody of client funds or securities, except for the withdrawal of advisory fees directly from client accounts. For direct fee deduction, Esq. Wealth follows the “safeguards” permitted by the Custody Rule and is not required to have a surprise annual examination of its records by a certified public accountant. The safeguards are that Esq. Wealth 1) notifies the state regulator that it deducts fees from client accounts, 2) receives permission from clients to deduct its fees from client accounts, 3) ensures that the custodian sends statements to clients showing all activity in the account at least quarterly, and 4) sends an invoice to the client each time a fee is deducted showing the detailed fee calculation and the time period covered.

Although Esq. Wealth does not provide clients with periodic reports or account statements, if it decides to do so in the future it encourages you to compare the account statements you receive from the qualified custodian with those received from Esq. Wealth. Any discrepancies should be immediately brought to the firm’s attention.

Item 16 Investment Discretion

Esq. Wealth generally has discretion over the selection and amount of securities to be bought or sold in client accounts without obtaining prior consent or approval from the client for each transaction. However, these purchases or sales may be subject to specified investment objectives, guidelines, or limitations previously set forth by the client and agreed to by Esq. Wealth.

Discretionary authority will only be provided upon full disclosure to the client. The granting of such authority will be evidenced by the client’s execution of an Investment Advisory Agreement containing all applicable limitations to such authority. All discretionary trades made by Esq. Wealth will be in accordance with each client’s investment objectives and goals.

Item 17 Voting Client Securities

Esq. Wealth will not vote, nor advise clients how to vote, proxies for securities held in client accounts. The client clearly keeps the authority and responsibility for the voting of these proxies. Also, Esq. Wealth cannot give any advice or take any action with respect to the voting of these proxies. The client and Esq. Wealth agree to this by contract. Clients will receive proxy solicitations from their custodian and/or transfer agent.

Item 18 Financial Information

Esq. Wealth does not require or solicit prepayment of more than \$500 in fees per client, six months or more in advance, and is not required to file a balance sheet.

Esq. Wealth has discretionary authority over client accounts and is not aware of any financial condition that will likely impair its ability to meet contractual commitments to clients. If Esq.

Wealth does become aware of any such financial condition, this brochure will be updated and clients will be notified.

Esq. Wealth has never been subject to a bankruptcy petition.

Item 19 Requirements for State-Registered Advisers

Frank J. Johnson, CPWA[®], President and CEO, was born in 1968. Mr. Johnson earned a Bachelor of Science degree in Business Administration with an emphasis in Finance from San Diego State University and a Juris Doctor degree from Washington University School of Law.

Mr. Johnson formed Esq. Wealth Management, Inc. in March 2022. Mr. Johnson has also been an attorney since 1994. Following graduation from law school in 1994, Mr. Johnson served as a judicial law clerk for one year for the Honorable John S. Rhoades, a federal trial judge in the United States District Court for the Southern District of California. Prior to starting his own law firm in 2004, Mr. Johnson was a partner in the law firm Sheppard, Mullin, Richter & Hampton, LLP, a full-service Global 100 law firm with over 1,000 attorneys in 15 offices located around the world. Mr. Johnson has been the managing partner in his own law firm since 1994 and has been the Managing Partner in the law firm Johnson Fistel, LLP since May 2011.

Esq. Wealth is not engaged in any other business other than giving investment advice.

Neither Esq. Wealth nor its IARs are compensated for advisory services with performance-based fees.

Neither Esq. Wealth nor its IARs have been involved in an award or found liable in an arbitration claim alleging damages in excess of \$2,500 or found liable in any civil, self-regulatory organization, or administrative proceedings.

There are no material relationships maintained by Esq. Wealth or its management persons with any issuers of securities.

To the best of Advisor's knowledge, all material conflicts of interest under CCR Section 260.238 (k) regarding the investment advisor, its representatives or any of its employees have been disclosed in the Form ADV, or in the investment advisory agreement that will be used with all investment advisory clients, which could reasonably be expected to impair the rendering of unbiased and objective advice.

Brochure Supplement

Item 1 Cover Page



Esq. Wealth Management, Inc.

A Registered Investment Advisor

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619-772-7729

Frank J. Johnson, CPWA[®], President and CEO

October 30, 2023

This brochure supplement provides information about Frank J. Johnson, CRD# 7538994, that supplements the Esq. Wealth Management, Inc. brochure. You should have received a copy of that brochure. If you did not receive Esq. Wealth Management, Inc.'s brochure or if you have any questions about the contents of this supplement, please contact Frank J. Johnson at 619-772-7729 or frankj@johnsonfistel.com

Additional information about Frank J. Johnson is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Frank J. Johnson, CPWA[®], President and CEO, was born in 1968. Mr. Johnson earned a Bachelor of Science degree in Business Administration with an emphasis in Finance from San Diego State University and a Juris Doctor degree from Washington University School of Law.

Mr. Johnson formed Esq. Wealth Management, Inc. in March 2022. Mr. Johnson has also been an attorney since 1994. Following graduation from law school in 1994, Mr. Johnson served as a judicial law clerk for one year for the Honorable John S. Rhoades, a federal trial judge in the United States District Court for the Southern District of California. Prior to starting his own law firm in 2004, Mr. Johnson was a partner in the law firm Sheppard, Mullin, Richter & Hampton, LLP, a full-service Global 100 law firm with over 1,000 attorneys in 15 offices located around the world. Mr. Johnson has been the managing partner in his own law firm since 1994 and has been the Managing Partner in the law firm Johnson Fistel, LLP since May 2011.

The Certified Private Wealth Advisor (CPWA[®]) designation is administered by the Investments & Wealth Institute and requires candidates to have a Bachelor's degree from an accredited college or university or hold certain industry designations or licenses, demonstrate a satisfactory record of ethical conduct as determined by the Investments & Wealth Institute's Admissions Committee, and have at least five years of professional client-centered experience in financial services or a related industry. Candidates must then complete an educational program offered through the University of Chicago Booth School of Business or the Yale School of Management. Upon completion, the candidates must successfully pass a four-hour stringent exam covering over 500 topics. To maintain the certification, designation holders must complete 40 hours of continuing education every two years.

Item 3 Disciplinary Information

There are no legal or disciplinary events or proceedings to report concerning Mr. Johnson.

Item 4 Other Business Activities

Frank J. Johnson, President and CEO is an attorney and Partner in the law firm Johnson Fistel, LLP. If advisory clients of Esq. Wealth need legal services, Mr. Johnson may recommend the services of Johnson Fistel, LLP. Clients that utilize Johnson Fistel, LLP would pay separate fees to the law firm for those services. This creates a conflict of interest because of the receipt of additional compensation by the Mr. Johnson by sharing in the profits of the law firm. Clients are free to choose whatever law firm they want for legal services. However, if the client utilizes Johnson Fistel, LLP, the relationship between Mr. Johnson and the law firm and the additional fees that will be charged will be disclosed to the client prior to the client engaging for the services.

Mr. Johnson is also licensed and registered as an insurance agent to sell life, accident, and other lines of insurance for various insurance companies. Therefore, he will be able to purchase insurance products for any client in need of such services and will receive separate, yet typical compensation in the form of commissions for the purchase of insurance products. This creates a

conflict of interest because of the receipt of additional compensation by Mr. Johnson. Clients are not obligated to use Mr. Johnson for insurance products services. However, in such instances, there is no advisory fee associated with these insurance products, and clients will be made aware of all commissions associated with the products prior to the transactions.

Item 5 Additional Compensation

Mr. Johnson does not receive compensation or other economic benefit from anyone who is not a client for providing advisory services except for the receipt of insurance commissions noted in Item 4 above.

Item 6 Supervision

Frank J. Johnsons is the President and CEO, and Chief Compliance Officer of Esq. Wealth and can be reached at (619) 772-7729 and is the only individual that provides investment advice to clients. As a single person firm, Mr. Johnson cannot be supervised, but is a fiduciary by law and is required to act in the best interests of clients.

Item 7 Requirements for State-Registered Advisers

Mr. Johnson has not been involved in an award or found liable in an arbitration claim, civil, or self-regulatory organization event or administrative proceeding, or been the subject of a bankruptcy petition.